



Recommendation for Water & Wastewater Commission

Commission Meeting Date:	April 13, 2016
Council Meeting Date:	April 21, 2016
Department:	Austin Water
SUBJECT	
Approve an ordinance amending the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to increase the transfer in from CIP by \$7,700,000 and increase the transfer out appropriations by \$18,000,000 for a net reduction to ending balance of \$10,300,000. Approve an ordinance amending the Fiscal Year 2015-2016 Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20150908-001) to increase the transfer in from Austin Water by \$18,000,000 and increase the transfer out appropriations by \$18,000,000 for a net impact of \$0 to the ending balance.	
AMOUNT AND SOURCE OF FUNDING	
Austin Water's Fiscal Year 2015-2016 Operating Budget will be increased by \$10,300,000 to fund this item.	
Purchasing Language:	N/A
Prior Council Action:	September 8, 2015—Council approved an ordinance adopting the Operating Budget for Fiscal Year 2015-2016.
For More Information:	David Anders, 512-972-0323; Joseph Gonzales, 512-972-0131; Denise Avery, 512-972-0104
Boards and Commission Action:	To be reviewed by the Water and Wastewater Commission on April 13, 2016.
MBE/WBE:	N/A

CIP transfers in are from impact fee/capital recovery fee (CRF) collections that are restricted in use by Texas Local Government Code Chapter 395.012. Allowable uses include paying costs of constructing capital or facility improvements, and pledging for payment of debt service issued to finance capital or facility improvements identified in the Impact Fee Capital Improvements Plan 5-Year Update. The transfer of CRF collections to debt defeasance of \$18,000,000 will be used to reduce Austin Water debt service by \$21,308,000 over the next fourteen (14) years.